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FORM MR-TRS
(Revised September 2000)

DIVISION OF
OIL, GAS AND MINING

This Section For DOGM Use:

New DOGM File No.: S/025/025

Date Received: Aug 14, 2002

Date Effective: Aug 22, 2002

UTAH STATE DEPARTMENT OF NATURAL RESOURCES

Division of Oil, Gas and Mining

1594 West North Temple Suite 1210

Box 145801

Salt Lake City, Utah 84114-5801

Telephone: (801) 538-5291

Fax: (801) 359-3940

UTAH MINED LAND RECLAMATION ACT

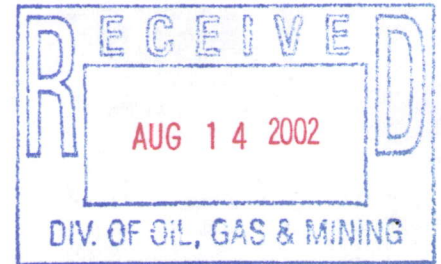
Chapter 8, Title 40

Utah code Annotated

Amended 1987

TRANSFER OF NOTICE OF INTENTION

SMALL MINING OPERATIONS



SMALL MINING OPERATION

Name of Claim/Mine: Caruso Mine - ML 27618

File Number as Assigned by DOGM (Original Notice): S / 025 / 007

Legal Description (Location of Lands Affected):

NW NW 36 40S 8W Kane ML 27618
1/4 1/4 1/4 Section Township Range County

1/4 1/4 1/4 Section Township Range County

Attach a topographic map (labeled as Appendix AA@) of suitable scale (max. scale, 1 inch = 200 ft., 1 inch = 100 ft. preferred) which clearly outlines the existing disturbed area boundaries affected by the small mining operation through the date of this transfer.

I hereby transfer that portion of the notice of intention located on State lands under ML 27618, for the Caruso Mine, file number S/025/007, and the reclamation obligation for the aforementioned small mining operation to the following new operator.

CURRENT OPERATOR (Transferor)

Name of Company/Operator: Joe's Rock Shop

Address: South Highway 89, P.O. Box 111

City: Orderville State: UT Zip Code: 84758

Telephone Number: (435) 648-2737

Signature: Marie Caruso

Name (Type or Print) MARIE CARUSO

Title/Position: past owner

Date: 8/8/02

NEW OPERATOR (Transferee)

Name of Company/Operator: Loy D. Crapo

Address: 350 East 300 South P.O. Box 1113

City: Delta

State: UT

Zip Code: 84624

Telephone Number: (435) 864-2402

I, Loy D. Crapo, attest that I have 50% ownership and my partner Joseph M. (Mike) Caruso has 50% ownership in this mining operation located on State lands under ML 27618. It is understood that both lease owners can operate on lease ML 27618 and will conduct mining operations as required under the Utah Mined Land Reclamation Act (40-8) and Minerals Rules R647-3 et seq. and under Division of Oil, Gas and Mining file number S/025/025.

I further commit that I alone will be solely responsible for the reclamation of all mining related disturbance on lease ML 27618, as required by the Utah Mined Land Reclamation Act (40-8) and Minerals Rules R647-3 et. seq. as promulgated and approved by the Board of Oil, Gas and Mining.

A map (created by the Division of Oil, Gas and Mining using a GPS survey unit) of the current disturbed area outlines all disturbed area(s). The disturbed area(s) will be marked on the ground with metal t-posts or other markings of equal effectiveness so the mining operation will be contained within the approved five acre limitation of a small mining operation.

Loy D. Crapo
Signature (New Operator)

Loy D Crapo
Name (Type or Print)

owner
Title/Position

Subscribed and sworn before me this 1 day of July, 2002.

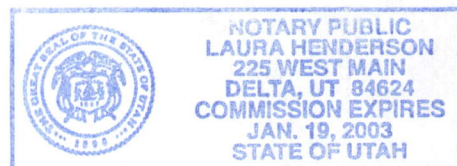
Laura Henderson
Notary Public

My Commission Expires:

Jan 19, 2003.

State of Utah)

County of Millard) ss.



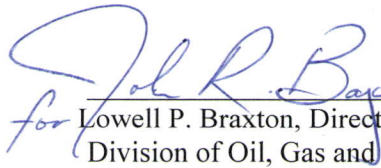
DIVISION APPROVAL CERTIFICATION

This is to certify that I have examined this application for transfer of the aforementioned small mining operation and do hereby grant approval of the same, subject to the following limitations:

- (a) This transfer of small mining permit grants only the right to affect the lands as legally described in this application.
- (b) The transferee, or such other person as required by UCA 1953, Title 40-8, as amended, has acquired the legal right to enter and mine the lands as described in this application.
- (c) A topographic map of suitable scale is attached (as Appendix AA@) which clearly outlines and labels the existing disturbed area boundaries through the date of this transfer.

COMMENTS:

APPROVED BY:


for Lowell P. Braxton, Director
Division of Oil, Gas and Mining

Effective Date: 8/22/2002

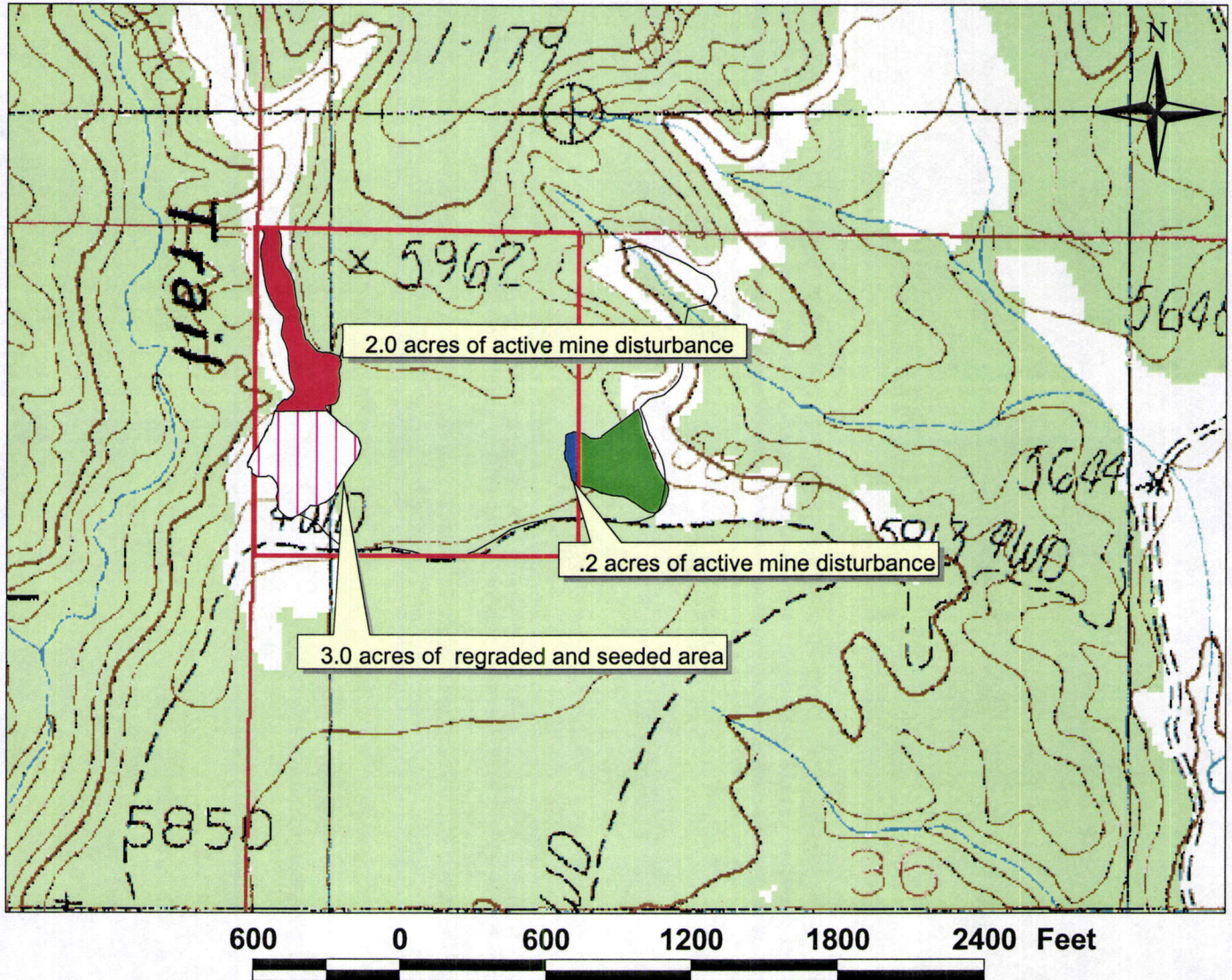
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● **State Lease # ML 276 3**
Mike Caruso/ Loy Crapo 50 % Mineral Owners
Loy Crapo Mine Permit Holder
S/025/025

NW/4 of NW/4 of Sec. 36, T40S, R8W, SLBM

Orderville Quad



- Regraded and seeded area -3.0 acres
- 1/4 of 1/4 of Section 36
- .2 acres of mining related disturbance
- Road
- 2.0 acres active mine area
- Bob Harris - ML # 48588

Map produced on 6/13/02 by DOGM
 Data Source: GPS surveys of
 6/14/2000 and 5/23/2002

This product may not meet DOGM standards for accuracy and content. Different data sources and input scales may cause some misalignment of data layers.